April 5, 2021

Quarter Ending: March 30

Fremont College 03039900 received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact **Israel Rodriguez**, **Financial Aid Director**, at **israel.rodriguez@fremont.edu**.

- The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$138,924.00
- 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$138,600.00**
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is <u>77</u>.²
- The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is <u>77</u>.
- 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at <u>Attachment A</u>.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at <u>Attachment B</u>.

¹ <u>See</u>: <u>https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg</u>

² For the purposes of this report, institutions may determine the number of eligible students based on the number of students for whom the institution has received an Institutional Student Information Record (ISIR) plus the number of students who completed an alternative application form developed by the institution for this purpose. The institution may then apply this number to its own methodological framework for disbursal of funds to produce a final total of eligible students at the institution. The institution is not asked to make assumptions about the potential eligibility of students for whom the institution has not received an ISIR or an alternative application.

Attachment A

In alignment with Deparment of Education recommendations, Fremont College will award and distribute the CARES Act funds *equally* to:

- All active, Title IV eligible students as of April 20, 2020. Students enrolled exclusively in 100% online programs are not eligible to receive the HEERF grant.
- Future students, who meet the above criteria, expected to start the April 20, 2020 term and who complete the first week.
- Students on an approved Leave of Absence on or after March 5, 2020.
- Title IV eligible: A student who has met the eligibility requirements for Title IV aid including citizenship requirements, SAP, not in default, enrolled in a Title IV eligible program, etc. For students who have not yet completed a FAFSA, filing a FAFSA is easiest method for establishing eligibility for the grant.
- Each eligible student will receive: \$ 1,800.00
- Funds will be distributed immediately to the student in one disbursement
- Students are required to complete an application that will be sent via email.

Attachment B

Fremont will provide the following notification and directions to students on the use of the funds:

Upon review of your Higher Education Emergency Relief Fund Grant application, Fremont College has determined that you are eligible to receive a grant in the amount of \$1,800.00.

Grants have been awarded to eligible students who have experienced or will experience an increase inexpenses relating to the disruption of campus operations due to COVID-19. These funds are intended to cover costs such as food, housing, course materials, health care, child- care and technology-related expenses (computer, internet, etc.). The amount of your award was based on the number of eligible applicants and available funding.